ECONOMICS

See "Economics (http://catalog.okstate.edu/spears-business/economics/)
in the "Spears School of Business" section for additional information.

Economics is a science of human choice. The study of economics
centers on what motivates us to act and, more importantly, the
consequences to ourselves and to others of our actions. It provides a
comprehensive view of how a society is organized to transform its limited
resources into want-satisfying goods and services. It investigates the
principles underlying the operation of the economic system and seeks to
determine its weaknesses and to prescribe policies that will improve its
operation. In the process, economic principles are used to address a host
of the most important problems confronting contemporary society—the
causes of and remedies for depression and inflation, the determinants
of and methods for improving income distribution, poverty problems
and welfare measures, the role of the government in economic activity,
the requisites for economic growth and development, pollution and
congestion and their control.

The primary objectives sought in the undergraduate curriculum are to
develop a broad understanding and perspective of the economic aspects
of people's activities, coupled with thorough training in the fundamental
tools of economic analyses. Toward these ends is the development of
elementary mathematical and statistical skills and complementary study
in the social and behavioral sciences.

A major in economics prepares students for positions with business
firms, non-profit private organizations and government agencies—both
national and international. It provides an excellent background for the
study of law. An international economic relations option is also offered. A
degree option in business economics and quantitative studies is offered
through the Spears School of Business to provide additional training
in analytical methods and communication skills for both public and
private sector occupations. A student interested in pursuing graduate
studies in Economics should include a wide range of math courses in
their undergraduate curriculum.